

Document Page 1 of 1
Drain Services, Inc.

Balance Sheet

As of December 31, 2024

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
Bank North x9319	342.18
QuickBooks Checking Account	149.35
Total Bank Accounts	\$491.53
Accounts Receivable	\$742,835.80
Other Current Assets	
Shareholder Loan	450,272.96
Undeposited Funds	10,800.00
Total Other Current Assets	\$461,072.96
Total Current Assets	\$1,204,400.29
Fixed Assets	
-2022 Midsota Equipment	15,229.39
-2022 Wells Cargo Trailer	17,530.14
-Depreciable Assets	520,617.05
-Major Repairs	42,470.78
-UV Curing Equipment	144,000.00
Accumulated Depreciation	-646,047.35
Total Fixed Assets	\$93,800.01
Other Assets	
Due from DSI Investments	24,000.00
Total Other Assets	\$24,000.00
TOTAL ASSETS	\$1,322,200.30
LIABILITIES AND EQUITY	
Liabilities	
Long-Term Liabilities	
BOTW Loan	14,826.69
Choice Loans (All)	270,343.39
EIDL Loan	527,810.02
IRS Bankruptcy Claim	48,854.42
Total Long-Term Liabilities	\$861,834.52
Total Liabilities	\$861,834.52
Equity	
Capital Stock	1,000.00
Retained Earnings	454,043.81
Shareholder Distributions	-190,143.65
Net Income	195,465.62
Total Equity	\$460,365.78
TOTAL LIABILITIES AND EQUITY	\$1,322,200.30